

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 253

February 1, 2017

SUMMARY OF BILL: Requires the Commissioner of the Department of Revenue to report to the General Assembly annually, beginning July 1, 2017, the amount of sales tax refunds issued by the Department for qualified natural disaster relief.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The required annual report to the General Assembly will be prepared by the Department's existing staff during regular work-hours. Any increase in state expenditures will be not significant and can be accommodated within existing resources without an additional appropriation or a reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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